



Nov 27, 2025

To whom it may concern

Global X Japan Co. Ltd.

## Notice of Deviation between ETF's Market Price and NAV

Please be informed that Market Price and NAV of ETF 『Global X Defense Tech ETF (Ticker: 466A)』 established and managed by Global X Japan Co. Ltd. deviated by more than 20%.

During a blackout period for the creation and redemption of the ETF, market maker quotations were limited. In this environment, significant demand emerged, causing a deviation between the NAV (iNAV close) and the market closing price. The deviation is expected to be normalized once the blackout period ends.