

379A

Global X S&P 500 ETF (Dynamic Protection)

FUND OBJECTIVE

The Global X S&P 500 ETF (Dynamic Protection) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the S&P 500 Dynamic Covered Call Index (JPY converted).

KEY FEATURES



Responsive Covered Call Strategy
The decision to implement the covered call strategy is made on a weekly basis. Under this strategy, call options expiring the following Friday are sold, with a strike price 3% above the closing value of the S&P 500 Index. The short position on the call is closed one business day prior to the expiration date.



Improved Sharpe Ratio
Investors can expect the option premium to offset the portion of sudden drops in the stock market, by implementing the covered call strategy only when the short-term market becomes volatile. By utilizing the covered call strategy with the option of 3% out of the money, this ETF can track up to 3% of the increase in the S&P 500 Index under the strategy.



ETF Efficiency
The Global X S&P 500 ETF (Dynamic Protection) allows investors to access option strategies easily.

As of 7/31/2025



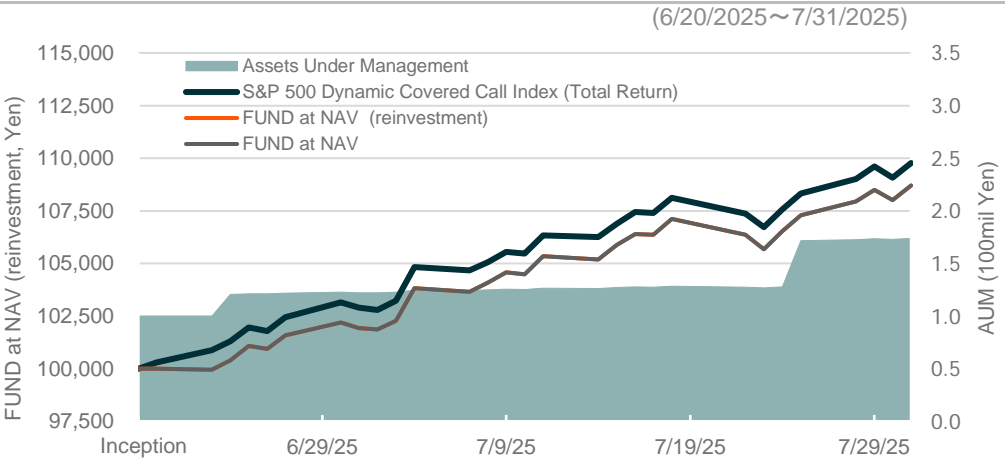
FUND DETAILS

Inception Date	6/20/25
Underlying Index	S&P 500 Dynamic Covered Call Index
Number of Holdings	1
Assets Under Management	¥ 1.73(100mil)
NAV (per 100 units)	¥ 108,705
Management Fee (actual cost)	0.11%per annum (0.10% before tax)
Distribution Frequency	Quarterly
Closing date	1/10,4/10,7/10,10/10

TRADING DETAILS

Securities code	379A
ISIN	JP3050770001
Exchange	Tokyo Stock Exchange
Bloomberg INAV Ticker	379AJPIV
Index Ticker	SPXDCC3 Index

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)

Total Distribution Since Inception 0

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	+6.36 %	-----	-----	-----	+8.71 %
FUND at NAV (reinvestment)	+6.36 %	-----	-----	-----	+8.71 %
S&P 500 Dynamic Covered Call Index (Total Return)	+6.42 %	-----	-----	-----	+9.77 %

TOP 10 HOLDINGS

	% of AUM	
	Total : 80.79%	
SPDR PORTFOLIO S&P 500 ETF	80.79%	---
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Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (S&P 500 Dynamic Covered Call Index) is modified to match the fund NAV at the time of inception.The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.



Global X Japan Co. Ltd. Registration No. : Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.3174 Member of Japan Investment Advisers Association Member of The Investment Trusts Association, Japan

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Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Stock Price Volatility (Price Volatility risks / Credit risks), Exchange risks, Country risks, Risks associated with covered call strategy, Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Exchange commission: Determined by the Distributor.

(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.11% per annum (0.10% before tax).

2. The amount obtained by multiplying lending charges due to lending of securities held in the trust assets by up to 55% (50% before tax).

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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