

2868

Global X S&P 500 Covered Call ETF

As of 3/29/2024



FUND OBJECTIVE

The Global X S&P 500 Covered Call ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the JPY converted Cboe S&P 500 BuyWrite Index.

KEY FEATURES



High Income Potential

The Global X S&P 500 Covered Call ETF seeks to generate income through covered call writing, which historically produces higher yields in periods of volatility.



Monthly Distributions

The Global X S&P 500 Covered Call ETF makes distributions on a monthly basis.



Efficient Options Execution

The Global X S&P 500 Covered Call ETF writes call options on the S&P 500, saving investors the time and potential expense of doing so individually.

FUND DETAILS

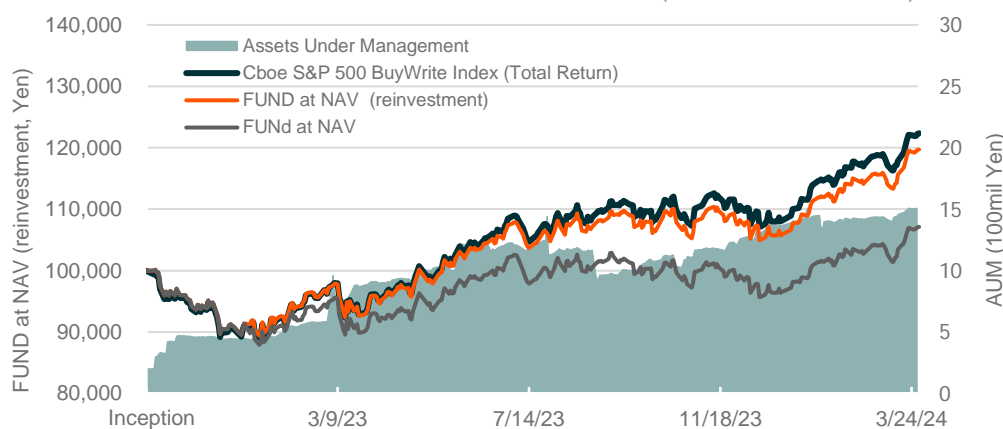
Inception Date	11/4/22
Underlying Index	Cboe S&P 500 BuyWrite Index
Number of Holdings	1
Assets Under Management	¥ 15.10(100mil)
NAV (per 100 units)	¥ 107,117
Management Fee (actual cost)	0.6385%per annum (0.635% before tax)
Distribution Frequency	Monthly
Closing date	every 10th

TRADING DETAILS

Securities code	2868
ISIN	JP3049750007
Exchange	Tokyo Stock Exchange
Index Ticker	BXM

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART

(11/4/2022~3/29/2024)



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)	
4/10/23	800
5/10/23	600
6/10/23	500
7/10/23	700
8/10/23	600
9/10/23	1,000
10/10/23	600
11/10/23	800
12/10/23	500
1/10/24	600
2/10/24	700
3/10/24	600
Total Distribution Since Inception	10,800

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	+2.79 %	+10.98 %	+15.18 %	-----	+7.12 %
FUND at NAV (reinvestment)	+3.39 %	+13.08 %	+24.86 %	-----	+19.73 %
Cboe S&P 500 BuyWrite Index (Total Return)	+3.08 %	+13.13 %	+27.29 %	-----	+22.37 %

TOP 10 HOLDINGS

			% of AUM
			Total : 99.56%
GLOBAL X S&P 500 COVE CALL E	99.56%	---	---
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Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (Cboe S&P 500 BuyWrite Index) is modified to match the fund NAV at the time of inception. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.

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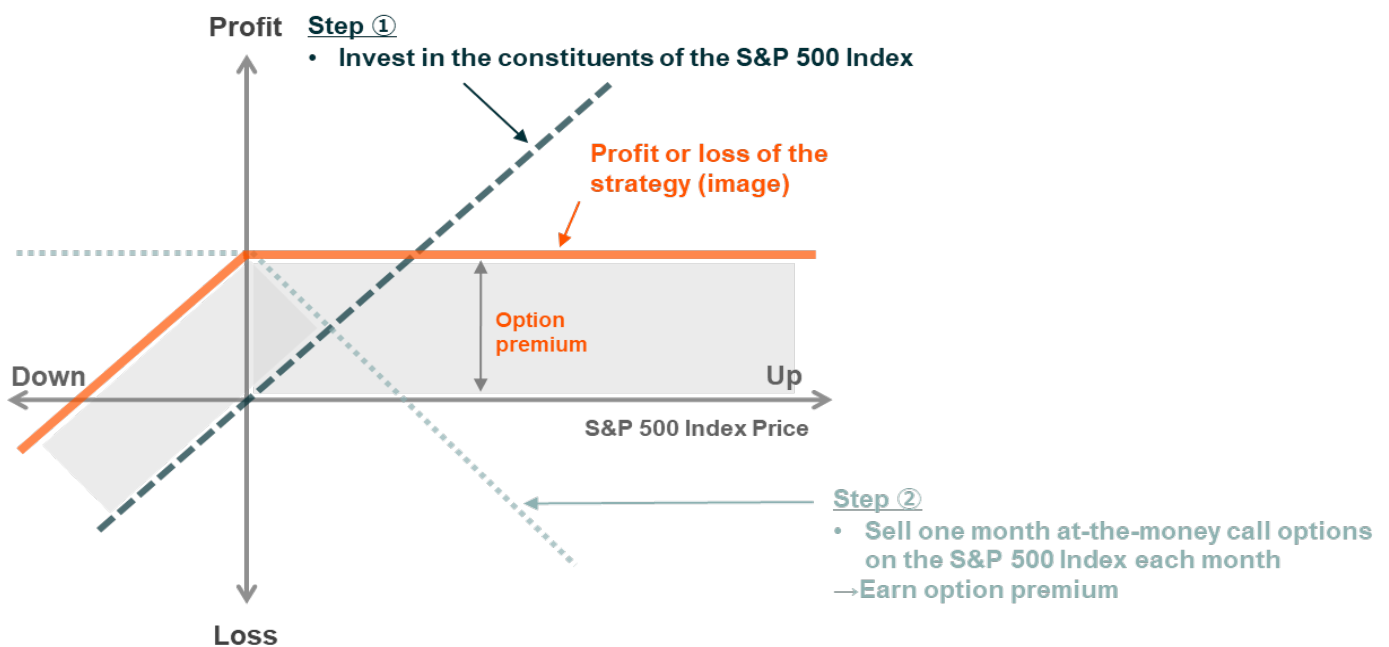
Sanno Park Tower 21F, 2-11-1, Nagatacho, Chiyoda-ku, Tokyo



Concept & Key Points

1. Invest in the Global X S&P 500 Covered Call ETF (XYLD) which is listed in the U.S.
2. Utilize covered call strategy on the S&P 500 Index
 - The ETF utilizes a covered call strategy that holds constituents of the S&P 500 Index and sells one-month at-the-money call options on the same index simultaneously.
3. Relatively superior performance can be expected under uncertain markets
 - By utilizing a strategy that earns premiums based on the volatility while giving up the potential market upside earnings, relatively superior performance can be expected under uncertain markets.
4. Regular income by monthly distribution

Concept of covered call strategy on the S&P 500 Index



*For illustrative purposes only.

Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Price Volatility risks / Credit risks (Stock Price Volatility), Exchange risks, Country risks, Risks associated with covered call strategy, Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Exchange commission: Determined by the Distributor.

(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.0385% per annum (0.035% before tax).

2. The amount obtained by multiplying lending charges due to lending of stocks held in the trust assets by up to 55% (50% before tax).

Trust fees, etc. of the invested funds: Approximately 0.6% per annum

The approximate actual trust fee rate including trust fees, etc. of the invested funds is

as follows.

Actual trust fee rate: Approximately 0.6385% (including tax) per annum of total net assets

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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