

2858

Global X Nikkei 225 Covered Call ETF (option premium reinvestment type)

As of 6/28/2024



FUND OBJECTIVE

The Global X Nikkei 225 Covered Call ETF (option premium reinvestment type) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Nikkei 225 Covered Call ATM Index.

KEY FEATURES



Risk Mitigation

By earning an option premium in exchange for foregoing the proceeds from the price increase of the underlying asset, the Global X Nikkei 225 Covered Call ETF (option premium reinvestment type) seeks to reduce the risk of price volatility.



High Level Premium

Due to the volatility of the Nikkei Stock Average, high level premiums could be earned.



Efficient Options Execution

The Global X Nikkei 225 Covered Call ETF (option premium reinvestment type) writes call options on the Nikkei 225, saving investors the time and potential expense of doing so individually.

FUND DETAILS

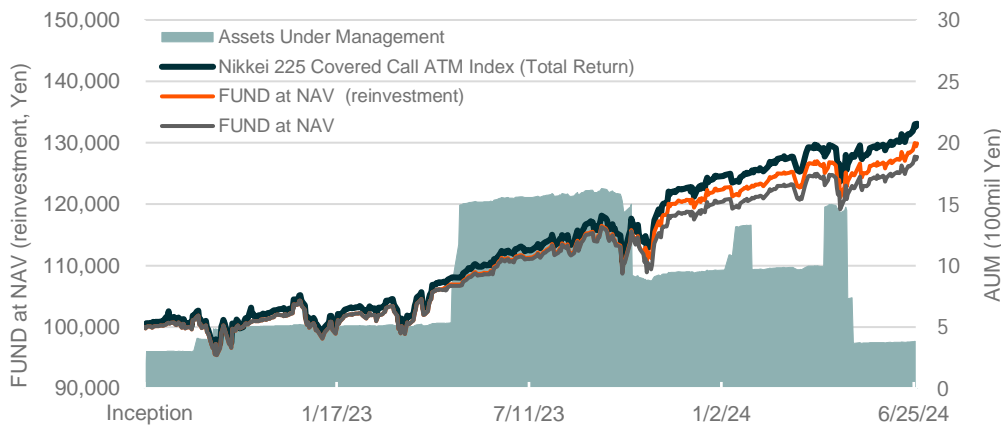
Inception Date	2022/7/27
Underlying Index	Nikkei 225 Covered Call ATM Index
Number of Holdings	2
Assets Under Management	¥ 3.83(100mil)
NAV (per 100 units)	¥ 127,723
Management Fee	0.275%per annum (0.25% before tax)
Distribution Frequency	Semi-Annually
Closing date	4/24, 10/24

TRADING DETAILS

Securities code	2858
ISIN	JP3049650009
Exchange	Tokyo Stock Exchange
Bloomberg INAV Ticker	2858IV
Index Ticker	NKYCCA Index

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART

(7/27/2022~6/28/2024)



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)	
10/24/22	0
4/24/23	200
10/24/23	1,600
4/24/24	100

Total Distribution Since Inception 1,900

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	+2.79 %	+6.22 %	+14.76 %	-----	+27.72 %
FUND at NAV (reinvestment)	+2.79 %	+6.31 %	+16.51 %	-----	+29.92 %
Nikkei 225 Covered Call ATM Index (Total Return)	+2.94 %	+6.92 %	+18.10 %	-----	+33.11 %

TOP 10 HOLDINGS

			% of AUM
			Total : 82.73%
ISHARES CORE NIKKEI 225 ETF	41.38%	---	---
IFREE ETF NIKKEI 225	41.34%	---	---
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Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (Nikkei 225 Covered Call ATM Index) is modified to match the fund NAV at the time of inception. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.



Global X Japan Co. Ltd. Registration No. : Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.3174 Member of Japan Investment Advisers Association Member of The Investment Trusts Association, Japan

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OPTION PREMIUMS

MONTHLY OPTION PREMIUMS (PREVIOUS 12 MONTHS)		
MONTH	SQ DATE	OPTION PREMIUMS
Jul-23	7/14/23	1.77%
Aug-23	8/10/23	2.44%
Sep-23	9/8/23	1.21%
Oct-23	10/13/23	1.72%
Nov-23	11/10/23	1.74%
Dec-23	12/8/23	1.25%
Jan-24	1/12/24	3.77%
Feb-24	2/9/24	1.95%
Mar-24	3/8/24	1.98%
Apr-24	4/12/24	2.12%
May-24	5/10/24	2.34%
Jun-24	6/14/24	1.78%

ANNUAL OPTION PREMIUMS	
YEAR	OPTION PREMIUMS
2022*	17.17%
2023	21.10%
2024	13.95%

*Since August

Concept & Key Points

1. Utilize covered call strategy on the Nikkei 225

- The ETF utilizes a covered call strategy that holds constituents of the Nikkei 225* and sells one-month at-the-money call options on the same index simultaneously.

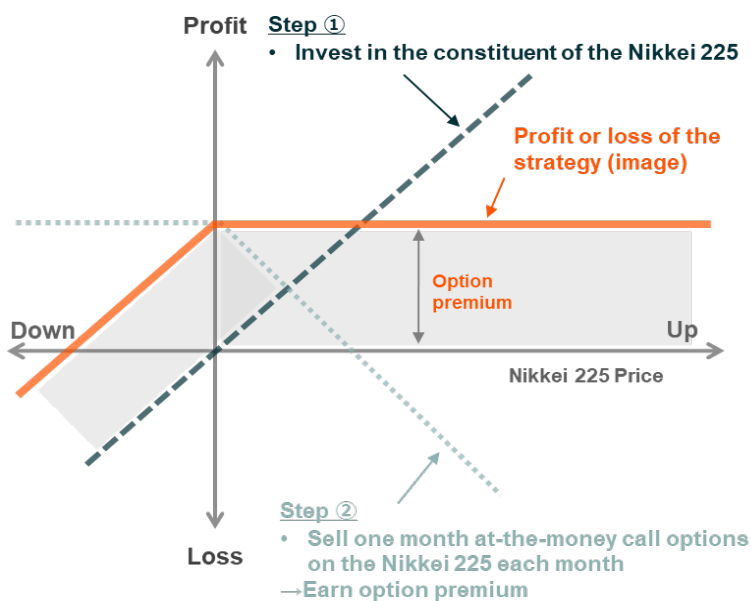
2. Relatively superior performance in uncertain markets can be expected

- By utilizing a strategy that earns premiums based on the volatility while giving up the potential market upside earnings, relatively superior performance in uncertain markets can be expected.

3. Reinvest earned option premiums to the ETF

*In order to improve investment efficiency, the ETF may invest in stock index futures contracts, ETFs, etc.

Concept of covered call strategy on the Nikkei 225



*For illustrative purposes only.

Selection of the call option

- Use the near-term option to calculate the index (The weekly options are not used).
- The option used to calculate the index is rolled to the next delivery month on the "SQ date", the day when the SQ value is published by the OSE (on the trading day after the last trading day of the option).
- The strike price of the call option is the minimum strike price greater or equal to the Nikkei 225 closing price on the day before the SQ date.

Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Price Volatility risks / Credit risks (Stock Price Volatility), Risks associated with covered call strategy, Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Exchange commission: Determined by the Distributor.

(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.3025% per annum (0.275% before tax).

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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