

2646

Global X Japan Metal Business ETF

FUND OBJECTIVE

The Global X Japan Metal Business ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the FactSet Japan Metal Business Index.

KEY FEATURES



High Growth Potential

The Global X Japan Metal Business ETF enables investors to access high growth potential through Japanese companies whose principal business is related to metal mining, processing, and trading.



Unconstrained Approach

The Global X Japan Metal Business ETF's composition transcends classic sectors and industry classifications by tracking an emerging theme.



ETF Efficiency

In a single trade, the Global X Japan Metal Business ETF delivers efficient access to a basket of companies involved in the metal business.

As of 3/29/2024



FUND DETAILS

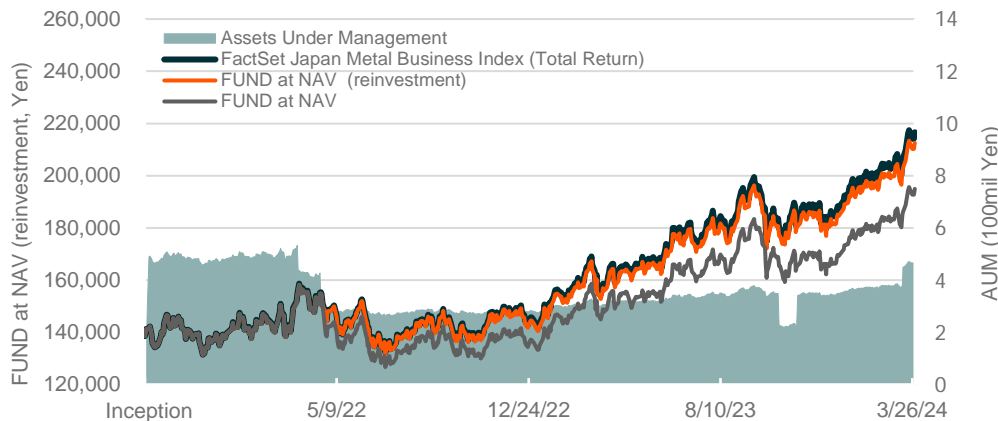
Inception Date	9/24/21
Underlying Index	FactSet Japan Metal Business Index
Number of Holdings	30
Assets Under Management	¥ 4.69(100mil)
NAV (per 100 units)	¥ 194,928
Management Fee	0.649% per annum (0.59% before tax)
Distribution Frequency	Semi-Annually
Closing date	4/24, 10/24

TRADING DETAILS

Securities code	2646
ISIN	JP3049380003
Exchange	Tokyo Stock Exchange
Bloomberg INAV Ticker	2646JP1V
Index Ticker	FDSJMJP

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART

(9/24/2021 ~ 3/29/2024)



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)

4/24/22	6,000
10/24/22	1,600
4/24/23	2,300
10/24/23	3,100

Total Distribution Since Inception 13,000

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	+6.87 %	+15.20 %	+26.11 %	-----	+40.74 %
FUND at NAV (reinvestment)	+6.87 %	+15.20 %	+30.49 %	-----	+53.52 %
FactSet Japan Metal Business Index (Total Return)	+6.95 %	+15.46 %	+31.47 %	-----	+56.45 %

TOP 10 HOLDINGS

			% of AUM
	Total : 72.37%		
SUMITOMO CORP	10.03%	MITSUBISHI MATERIALS CORP	7.39%
TOYOTA TSUSHO CORP	9.83%	DOWA HOLDINGS CO LTD	5.90%
SUMITOMO METAL MINING CO LTD	9.76%	MITSUI MINING & SMELTING CO	5.11%
KOBE STEEL LTD	9.71%	TOKAI CARBON CO LTD	3.84%
SOJITZ CORP	7.64%	MITSUI HIGH-TEC INC	3.16%

Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (FactSet Japan Metal Business Index) is modified to match the fund NAV at the time of inception. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.

GLOBAL X

Global X Japan Co. Ltd. Registration No. : Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.3174 Member of Japan Investment Advisers Association Member of The Investment Trusts Association, Japan

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INDUSTRY BREAKDOWN

% of AUM



● Nonferrous Metals	39.22%
● Wholesale Trade	30.59%
● Iron & Steel	10.40%
● Glass & Ceramics Products	8.09%
● Electric Appliances	3.16%
● Chemicals	1.99%
● Metal Products	1.94%
● Machinery	1.80%
● Mining	1.05%
● Others*	1.76%

*Others include cash and cash equivalents.

Concept & Key Points

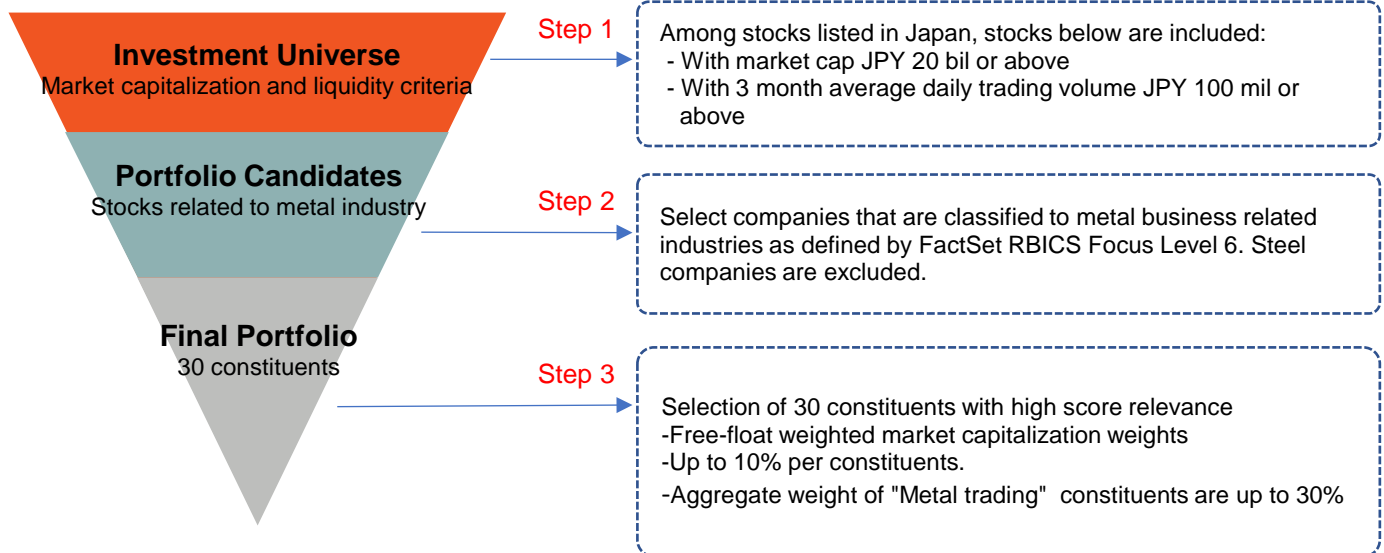
1. Invest in Japanese Metal business companies

2. Screen stocks based on sales ratio of metal related industries

3. Free-float weighted market capitalization weighting (capped at 10%)

4. Reconstitution and rebalancing portfolio, twice a year in January and July

Index construction process



Portfolio
(30 constituents)



Reconstitution and Rebalancing
twice a year (January, July)

Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Price Volatility risks / Credit risks (Stock Price Volatility), Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Exchange commission: Determined by the Distributor.

(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.649% per annum (0.59% before tax).

2. The amount obtained by multiplying lending charges due to lending of stocks held in the trust assets by up to 55% (50% before tax).

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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