

2636

Global X MSCI Governance-Quality Japan ETF

As of 3/29/2024



FUND OBJECTIVE

The Global X MSCI Governance-Quality Japan ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the MSCI Japan Governance-Quality Index.

KEY FEATURES



Governance-Quality

The Global X MSCI Governance-Quality Japan ETF offers exposure to Japanese companies that are highly evaluated in terms of corporate governance and financial quality.



Depth and Breadth

The Governance is evaluated using 11 items such as the independence of the board and the control structure of the company, while the quality is evaluated using three financial items such as ROE.



Diversified Portfolio

The Global X MSCI Governance-Quality Japan ETF constructs a diversified portfolio so that stocks are not concentrated.

FUND DETAILS

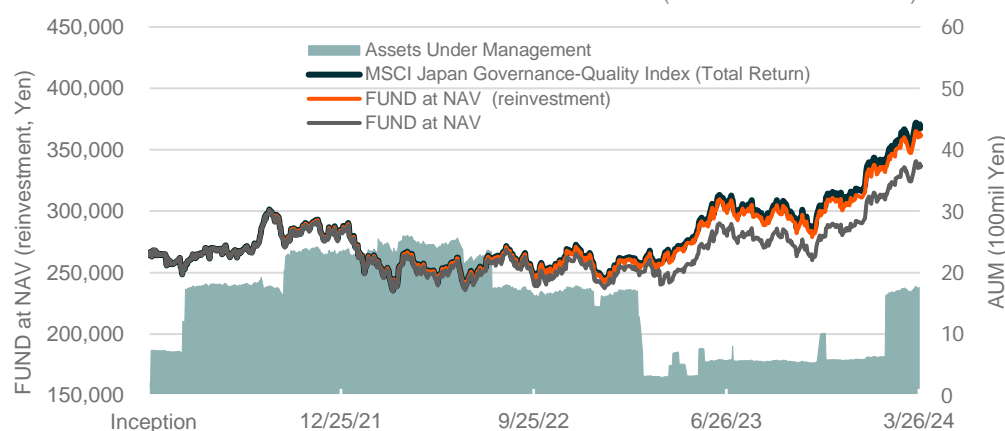
Inception Date	3/29/21
Underlying Index	MSCI Japan Governance-Quality Index
Number of Holdings	121
Assets Under Management	¥ 17.52(100mil)
NAV (per 100 units)	¥ 336,941
Management Fee	0.3025% per annum (0.275% before tax)
Distribution Frequency	Semi-Annually
Closing date	3/24, 9/24

TRADING DETAILS

Securities code	2636
ISIN	JP3049280005
Exchange	Tokyo Stock Exchange
Bloomberg INAV Ticker	2636PYIV
Index Ticker	M6CXRSA

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART

(3/29/2021 ~ 3/29/2024)



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)	
9/24/21	1,100
3/24/22	1,100
9/24/22	3,200
3/24/23	10,800
9/24/23	1,300
3/24/24	700

Total Distribution Since Inception 18,200

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	+2.74 %	+15.45 %	+35.87 %	+28.06 %	+27.44 %
FUND at NAV (reinvestment)	+2.95 %	+15.69 %	+36.79 %	+37.57 %	+36.89 %
MSCI Japan Governance-Quality Index (Total Return)	+2.99 %	+15.89 %	+38.35 %	+40.19 %	+39.46 %

TOP 10 HOLDINGS

		% of AUM
		Total : 37.85%
TOKYO ELECTRON LTD	6.55%	HOYA CORP 3.53%
KEYENCE CORP	4.76%	FAST RETAILING CO LTD 2.69%
SONY GROUP CORP	4.30%	NINTENDO CO LTD 2.62%
HITACHI LTD	4.28%	DISCO CORP 2.61%
SHIN-ETSU CHEMICAL CO LTD	3.94%	ADVANTEST CORP 2.57%

Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (MSCI Japan Governance-Quality Index) is modified to match the fund NAV at the time of inception. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.

GLOBAL X

Global X Japan Co. Ltd. Registration No. : Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.3174 Member of Japan Investment Advisers Association Member of The Investment Trusts Association, Japan

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INDUSTRY BREAKDOWN

% of AUM



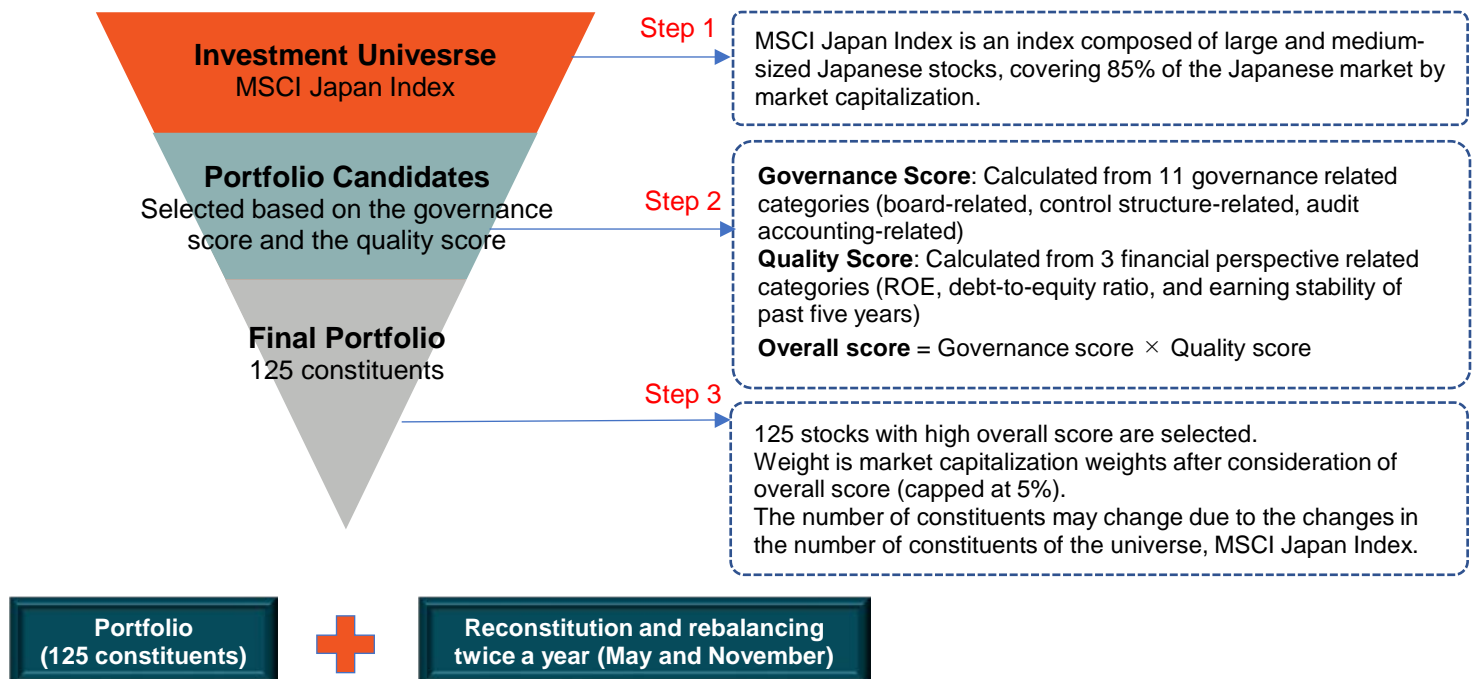
● Electric Appliances	35.14%
● Machinery	7.15%
● Pharmaceutical	6.97%
● Information & Communication	6.87%
● Chemicals	6.40%
● Retail Trade	5.70%
● Precision Instruments	5.32%
● Wholesale Trade	4.63%
● Foods	3.51%
● Others*	18.30%

*Others include cash and cash equivalents.

Concept & Key Points

1. Amid growing importance of ESG in recent years, focus on G (Governance) of Japanese companies
2. In addition to G (Governance), financial quality is also focused
3. Constructing portfolio with top 125 stocks with high "Overall Scores" calculated from governance and quality
4. Market capitalization weighting after consideration of overall score (capped at 5%)
5. Reconstitution and rebalancing portfolio, twice a year in May and November

Index construction process



Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Price Volatility risks / Credit risks (Stock Price Volatility, REIT Price Volatility), Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Exchange commission: Determined by the Distributor.

(Exchange Commission is a consideration for administrative procedures for exchange of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.3025% per annum (0.275 before tax).

2. The amount obtained by multiplying lending charges due to lending of stocks and REITs held in the trust assets by up to 55% (50% before tax).

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※As REITs are traded on market prices, their expenses can not be displayed.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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