

2252

Global X Morningstar US Small Mid Moat ETF

As of 4/30/2024



FUND OBJECTIVE

The Global X Morningstar US Small Mid Moat ETF seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Morningstar® US Small-Mid Cap Moat Focus Index (JPY converted).

KEY FEATURES



High Growth Potential

The Global X Morningstar US Small Mid Moat ETF focuses on small- and mid-cap stocks in the U.S. that could become large-cap stocks in the future.



High Entry Barrier

The Global X Morningstar US Small Mid Moat ETF provides opportunities to invest in companies that have been evaluated as having a competitive advantage in an assessment based on Morningstar's Economic Moat Rating in the U.S.



Invests in Undervalued Stocks

The Global X Morningstar US Small Mid Moat ETF invests in stocks that are undervalued compared to the fair value calculated by Morningstar.

FUND DETAILS

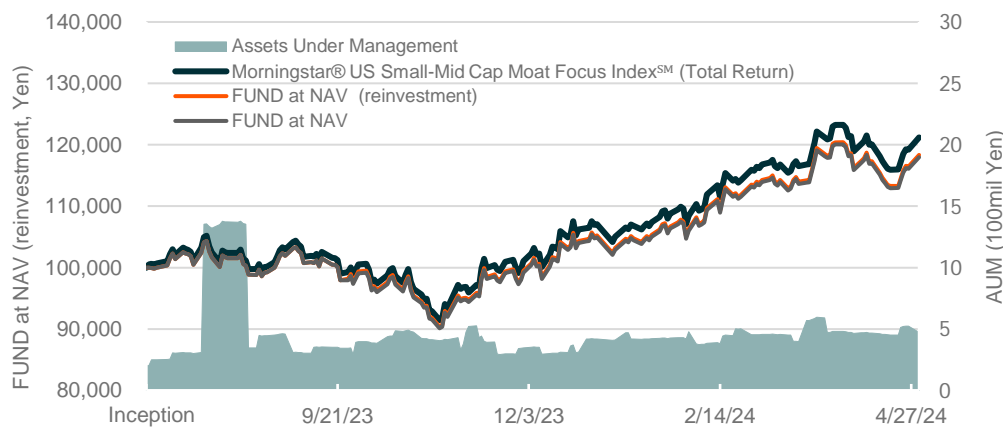
Inception Date	7/11/23
Underlying Index	Morningstar® US Small-Mid Cap Moat Focus Index SM
Number of Holdings	103
Assets Under Management	¥ 4.71(100mil)
NAV (per 100 units)	¥ 117,989
Management Fee	0.4125% per annum (0.375% before tax)
Distribution Frequency	Semi-Annually
Closing date	3/24,9/24

TRADING DETAILS

Securities code	2252
ISIN	JP3049950003
Exchange	Tokyo Stock Exchange
Index Ticker	MSUMMFGU Index

ASSETS UNDER MANAGEMENT / FUND PERFORMANCE CHART

(7/11/2023~4/30/2024)



PREVIOUS 12-PERIODS DISTRIBUTIONS

per 100 units, before taxes (Yen)

9/24/23	300
3/24/24	0
Total Distribution Since Inception	
	300

PERFORMANCE

	One Month	Year to Date	One Year	Three Year	Since Inception
FUND at NAV	-1.71 %	+12.49 %	-----	-----	+17.99 %
FUND at NAV (reinvestment)	-1.71 %	+12.49 %	-----	-----	+18.35 %
Morningstar® US Small-Mid Cap Moat Focus Index SM (Total Return)	-1.63 %	+13.22 %	-----	-----	+21.22 %

TOP 10 HOLDINGS

	% of AUM
Total : 29.33%	
VANECK MORNINGSTAR SMID MOAT	18.33%
TERADYNE INC	1.21%
EQUITRANS MIDSTREAM CORP	1.34%
DISCOVER FINANCIAL SERVICES	1.20%
INTERACTIVE BROKERS GRO-CL A	1.28%
EASTMAN CHEMICAL CO	1.18%
CAPITAL ONE FINANCIAL CORP	1.23%
CHART INDUSTRIES INC	1.17%
DOORDASH INC - A	1.23%
ZEBRA TECHNOLOGIES CORP-CL A	1.17%

Fund performance assumes that dividends (before taxes) are reinvested in the fund. NAV value is calculated after deducting trust fees. In the graph, the value of (Morningstar® US Small-Mid Cap Moat Focus IndexSM) is modified to match the fund NAV at the time of inception. The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. High short term performance of the fund is unusual and investors should not expect such performance to be repeated.

GLOBAL X

Global X Japan Co. Ltd. Registration No. : Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.3174 Member of Japan Investment Advisers Association Member of The Investment Trusts Association, Japan

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INDUSTRY BREAKDOWN

% of AUM



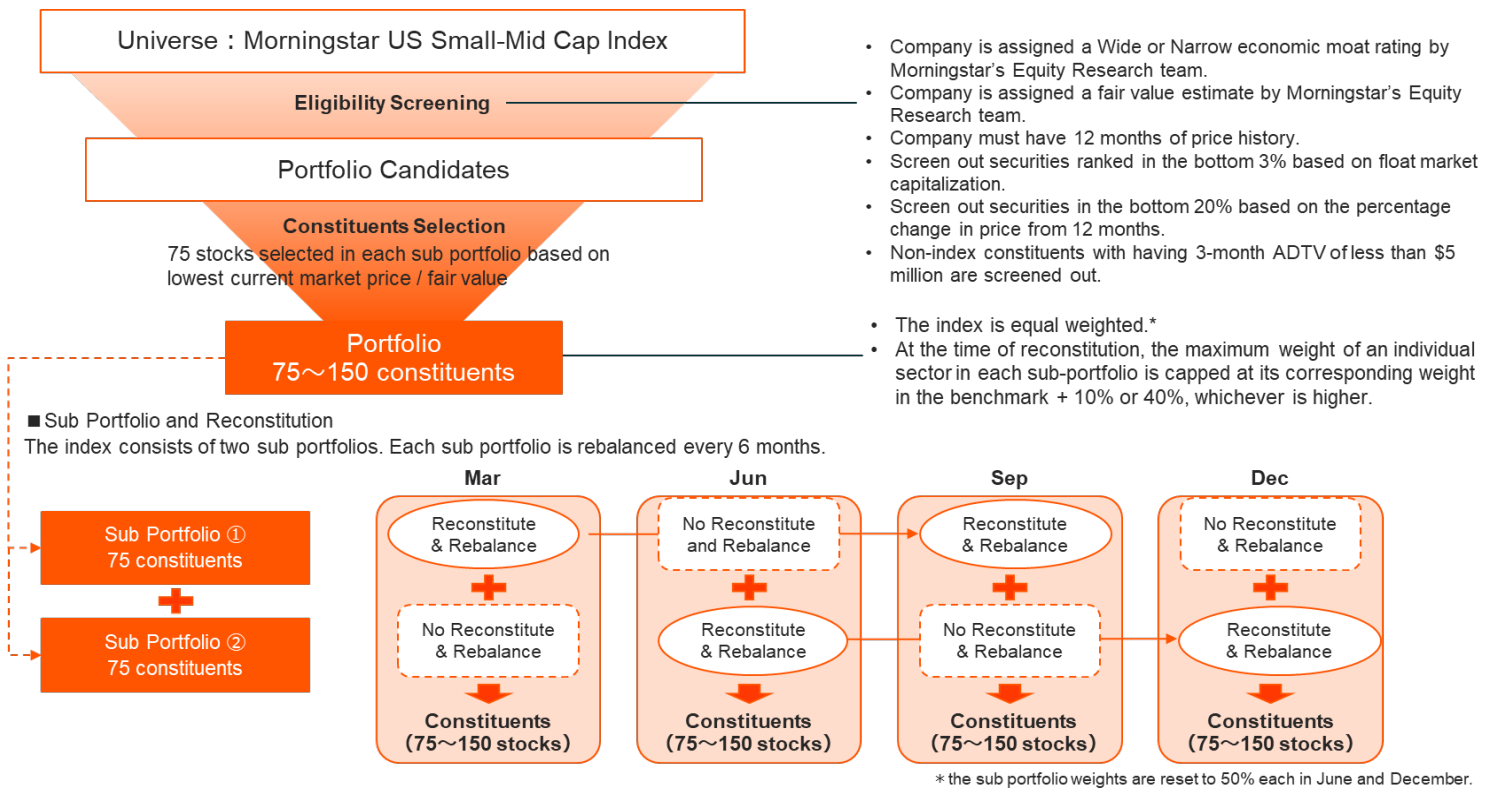
Consumer Discretionary	18.19%
Industrials	12.31%
Information Technology	11.92%
Financials	9.60%
Health Care	7.52%
Communication Services	6.22%
Materials	5.52%
Utilities	4.39%
Consumer Staples	2.51%
Others*	21.83%

*Others include cash, cash equivalents, and ETF.

Concept & Key Points

1. Focus on US Small-Mid stocks with high competitiveness and sustainable growth (by utilizing Morningstar Economic Moat Rating)
2. Invest in undervalued stocks against Morningstar's fair value
3. Screen stocks based on market cap, momentum and liquidity criteria
4. Reconstitution and rebalancing on each sub portfolio every 6 months

Index construction process



Investment Risks

The Fund will invest in financial instruments whose prices fluctuate and as a result the NAV per unit of the Fund will also fluctuate. Therefore the invested amount will not be guaranteed and a loss of principal may be caused. All the gains and losses accrued to the trust assets will be attributable to the investors. Investment trusts are not deposits.

Major factors to cause fluctuation of NAV per unit:

Price Volatility risks / Credit risks (Stock Price Volatility), Exchange risks, Country risks, Other risks

The performance of the NAV may not completely match that of the index. The factors to cause fluctuation of NAV per unit are not limited to those mentioned above. Please read "Investment Risks" in the fund's Prospectus describing in detail.

Fee Structure

<Fees directly charged to customers>

Subscription commission: Determined by the Distributor. (Subscription Commission is a consideration for explanation of products, provision of product information and investment information, and execution of application at the time of the subscription of the Fund)

Redemption Fee: Nil

Redemption commission: Determined by the Distributor.

(Redemption commission is a consideration for administrative procedures for redemption of units of the Fund.)

<Fees indirectly charged during holding period>

Management Fee (Trust Fee):

Trust fee is calculated daily as sum of 1 and 2 as shown below during the holding period.

1. The amount obtained by multiplying the total net assets of the trust assets by the ratio up to 0.4125% per annum (0.375% before tax).

2. The amount obtained by multiplying lending charges due to lending of securities held in the trust assets by up to 55% (50% before tax).

Other Expenses and Brokerage Commissions

Fund Listing Expenses and Annual Fees for Use of Trademarks of the Index with tax levied on them can be borne by the unitholders, and can be paid from the trust assets.

Commissions associated with securities transactions (including brokerage commissions on trade of securities, fees for future transactions and option transactions) and auditing fees shall be charged to the trust assets.

※As expenses for brokerage commissions on trade of securities, etc. shall vary depending on circumstances, specific rate of fees or the maximum amounts thereof cannot be disclosed in advance.

※Please see further details described under "Expenses and Taxes of the Fund" in the Prospectus.

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